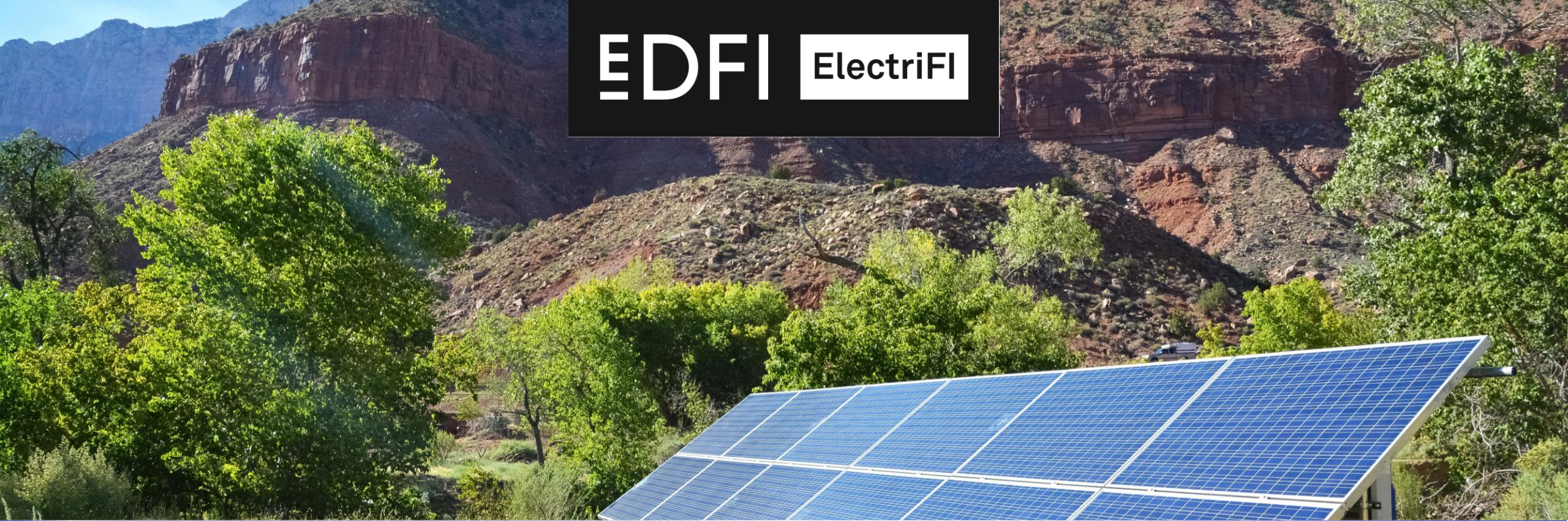




EDFI ElectriFI



EDFI ElectriFI

Energizing Africa: How EU Financing is Changing the Renewable Landscape?



This Programme is funded by the European Union



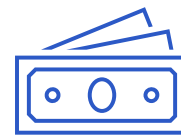
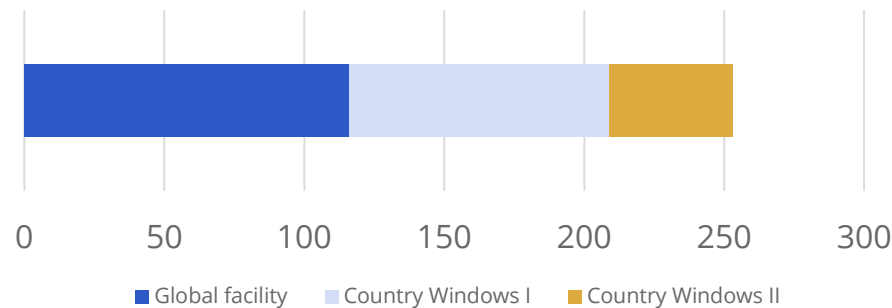


EDFI ElectriFI at a glance

EDFI ElectriFI is an EU-funded impact investment facility that invests in early-stage companies and projects in the access to energy sector. ElectriFI focuses on creating new and improved connections and on increasing generation capacity from sustainable energy sources. ElectriFI invests in the private sector in emerging markets.

The facility is managed by **EDFI Management Company** on behalf of the 15 European Development Finance Institutions (DFIs).

EDFI ElectriFI manages a total **EUR 253 million**

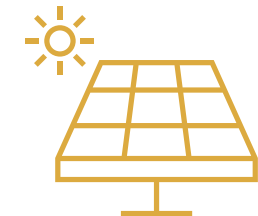
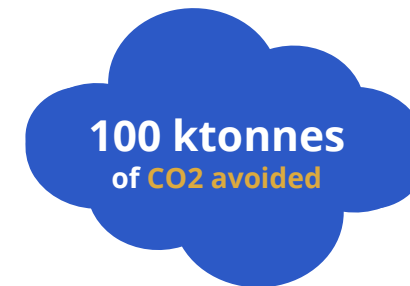


EUR 2,9M
Average ticket size

Increasing access to clean energy

- **Sectors:** Wind, solar PV, geothermal, waste to energy, hydro, biomass & biogas
- **Business models:** SHS, IPP, Mini-grid, C&I, others (energy efficiency, cooking stoves,...)

High development impact targets



193 GWh
renewable energy
produced per year



13
million
beneficiaries





Measuring & monitoring impact

EDFI ElectriFI key impact targets (non-exhaustive)



13 million beneficiaries impacted



100k+ tons of CO2 avoided



202 MW capacity installed



86% portfolio meets the 2X Challenge to invest in women criteria



193 GWh renewable energy generated per year



75% projects are located in sub-Saharan Africa



Net direct jobs created

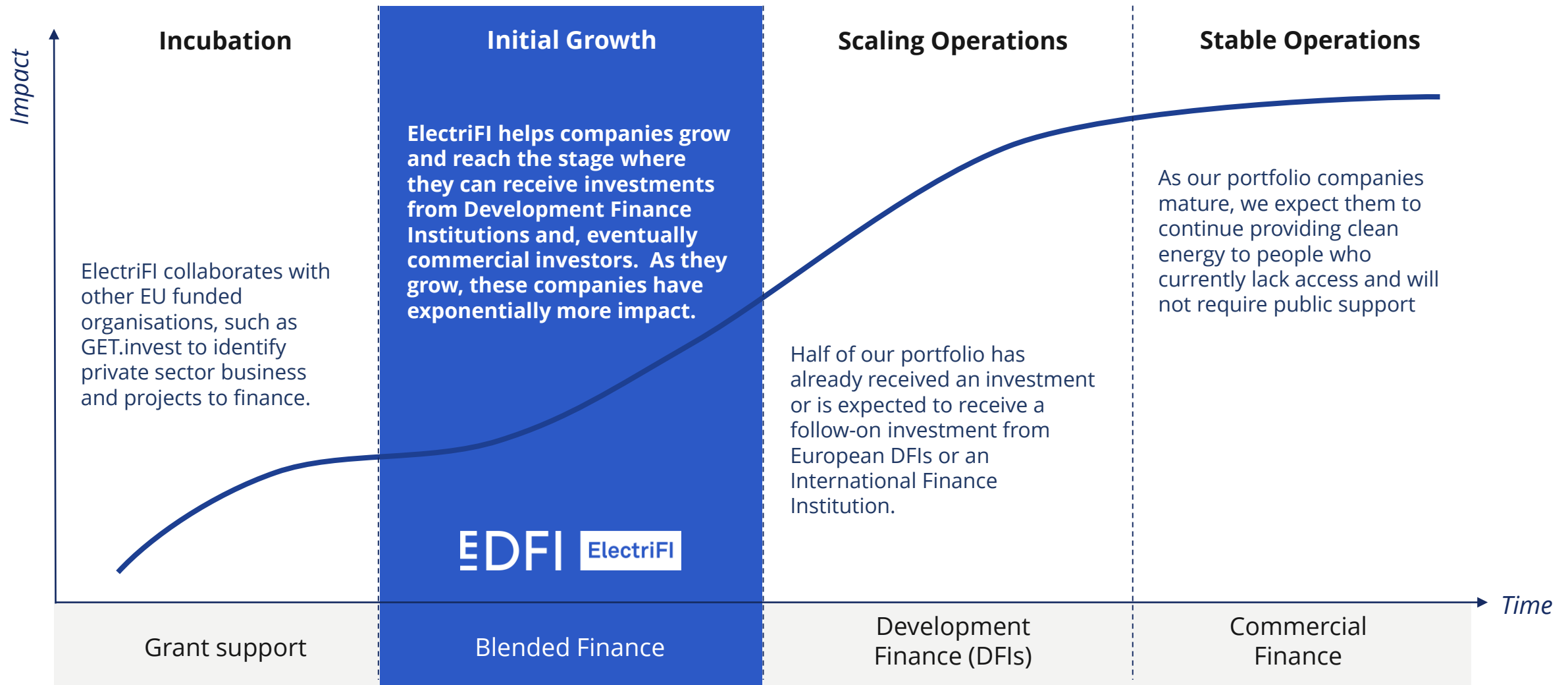


#TEAMEUROPE



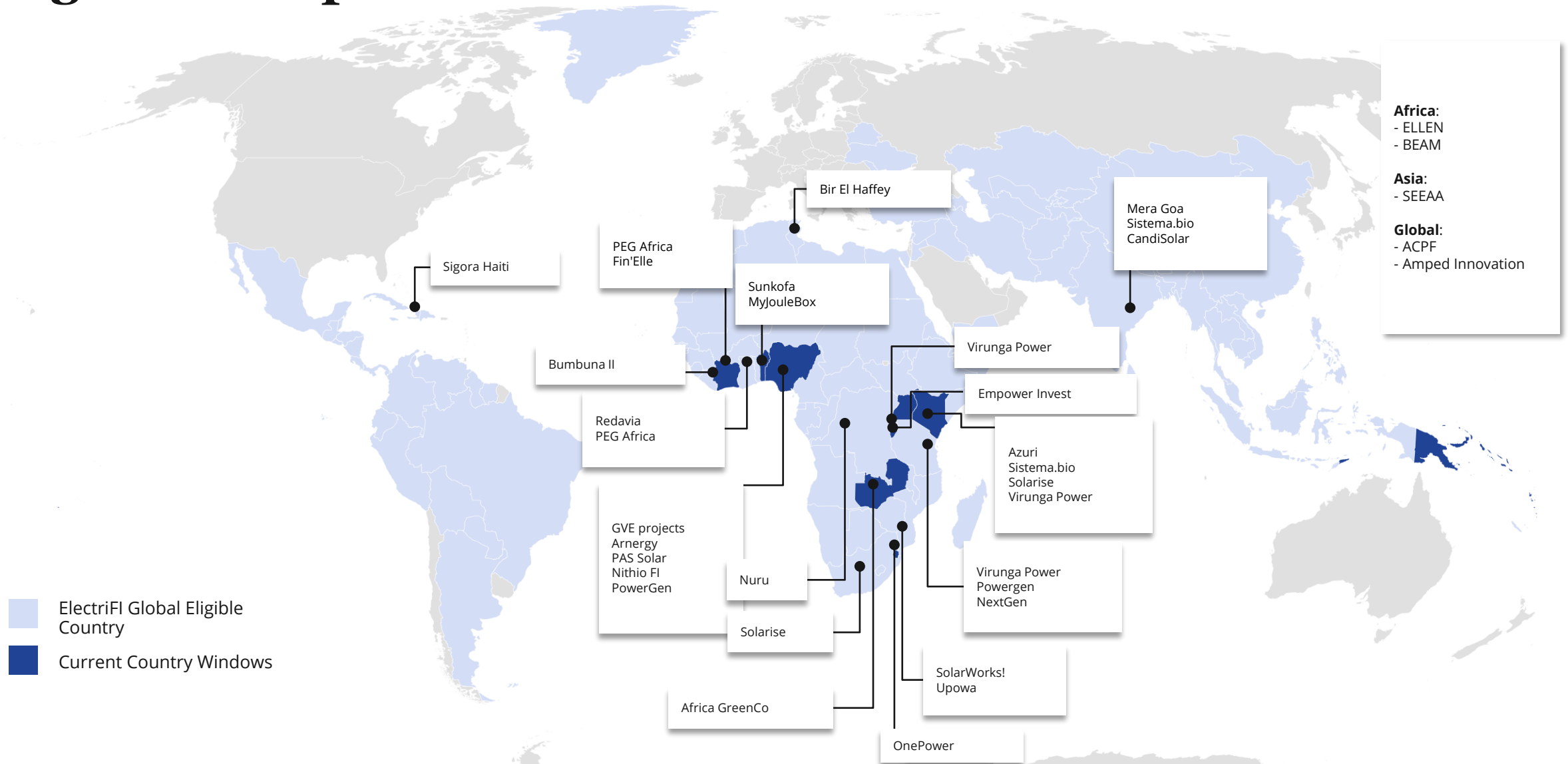


EDFI ElectriFI catalytic role





A global footprint





Investment criteria and offering



Renewable energy

Investing in clean energy access for developing countries



Business model

SHS, IPP, Mini-grid, C&I, others (energy efficiency, e-mobility,...)



Commercially viable

Financially viable with a clear path to profitability, scalable and/or replicable



ESG standards

Commitment to high international standards and sound banking principles.



Track record

Credible professional track-record, alignment of interest. Early investor, not seed capital



Offering

Flexible structuring debt to equity, price adaptive to market / funding circumstances.
Investments EUR 0,5m-10m up to 50% of funding round



ElectriFI's portfolio



**Senegal, Cameroon,
Nigeria**

SHS
Senior debt (WCF)



Tanzania

Other
Quasi-equity



Africa

Mini-grids
Equity



Lesotho

Mini-grids
Senior debt + equity



Cote d'Ivoire

Other
Subordinated debt



Kenya

SHS
Debt (follow-on
investment)



Nigeria

Mini-grids
Equity



Benin

SHS
Equity



ElectriFI's portfolio



Zambia

Other
Devt Loan + Equity



India

Mini-grids
Senior Debt



Kenya, Ghana

C&I
Senior Debt



Kenya

SHS
Equity



Zambia

SHS
Convertible note



Ivory Coast

Productive use
Debt



Kenya

Energy Access / C&I
Debt

Solarise Africa

Solarise Africa provides tailor-made finance or rental solutions for captive solar installations and other renewable energy and energy savings assets to selected commercial and industrial ('C&I') sectors of the Kenyan and South African economies.

Development impact

	Beneficiaries	GHG avoidance (tCO ₂ eq/y)	Total annual output (MWh/y)
Total targeted	68 035	7037	11 692




Update

Solarise is now expanding rapidly to Uganda and Rwanda



2018 investment

- USD 1.65 million
- Equity & quasi-equity
- ElectriFI global



2020 investment

- USD 2,5 million
- Quasi equity
- ElectriFI global



DFIs involved

- Proparco (Fr)
- BIO (Be)



Catalytic effect

EDFI ElectriFI investments in 2018 and 2020, alongside the other existing shareholder, EAV, contributed to catalyse French DFI Proparco into the total round of USD 9.5m